Unit 1: Earning Income

Objectives:

Lesson 1 – Earning Potential

- Identify how career choice, education and/or training, job-related skills, and economic conditions affect earning potential.
- Determine opportunity costs related career choices

Lesson 2 – Types of Income

- Identify sources of income
- Identify various forms of income
- Determine how the average wage or salary for different jobs differs by the level of education, job skill, or years of experience

Student Tasks

- 1. View online content
- 2. Answer lesson questions
- 3. Complete student worksheets

Materials

The items below are needed for this lesson:

- Form: Student Worksheet
- Earning Potential Teacher PowerPoint (optional)
- Types of Income Teacher PowerPoint (optional)